

## 2003 Property Taxes for a Typical Residence in Seattle

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
<b>State</b> Schools	2.98946	\$ 899.83	2.89680	\$ 970.43	\$ 70.60	7.8%
<b>County</b> -wide regular levy	1.14403	\$ 344.35	1.10554	\$ 370.36	\$ 26.01	7.6%
<b>County</b> lid lifts (voted)		\$ -		\$ -		
AFIS (Fingerprint ID System)	0.05348	\$ 16.10	0.04832	\$ 16.19	\$ 0.09	0.6%
<b>County</b> bonds (voted)	0.18952	\$ 57.05	0.13937	\$ 46.69	\$ (10.36)	-18.2%
<b>County</b> Cons. Futures	0.06246	\$ 18.80	0.05625	\$ 18.84	\$ 0.04	0.2%
<b>Port</b>	0.18956	\$ 57.06	0.25895	\$ 86.75	\$ 29.69	52.0%
<b>Emergency Medical Svcs</b> (voted)	0.25000	\$ 75.25	0.24143	\$ 80.88	\$ 5.63	7.5%
<b>School</b> District M & O (voted)	1.24195	\$ 373.83	1.24750	\$ 417.91	\$ 44.08	11.8%
<b>School</b> Construction Levy (voted)	1.21799	\$ 366.61	1.14720	\$ 384.31	\$ 17.70	4.8%
<b>City</b> General Fund	2.26909	\$ 683.00	2.20465	\$ 738.56	\$ 55.56	8.1%
<b>City</b> GO Bonds (voted)	0.27810	\$ 83.71	0.35586	\$ 119.21	\$ 35.50	42.4%
<b>City</b> LI Housing (voted)	0.10181	\$ 30.64	0.10775	\$ 36.10	\$ 5.46	17.8%
<b>City</b> Lid Lifts (voted)		\$ -		\$ -		
Low-Income Housing	0.01105	\$ 3.33	0.04652	\$ 15.58	\$ 12.25	367.9%
Families/Education	0.13342	\$ 40.16	0.03768	\$ 12.62	\$ (27.54)	-68.6%
Seattle Center	0.21347	\$ 64.25	0.10045	\$ 33.65	\$ (30.60)	-47.6%
Parks/Open Space	0.31637	\$ 95.23	0.30699	\$ 102.84	\$ 7.61	8.0%
<b>TOTAL</b>	10.66176	\$ 3,209.20	10.30126	\$ 3,450.92	\$ 241.72	7.5%

**Notes and assumptions:**

- Uses a residence assessed at \$301,000 for 2002 taxes and \$335,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = ( *Your* assessed value / 1000 ) x rate. For instance, if your assessed value is \$300,000, the tax for school construction is  $300,000 / 1000 \times \$1.14720 = \$344.16$ . Your total tax bill would be  $300 \times \$10.30126 = \$3,090.37$